FOR SALE

\$50,000 Worth of Seven Per Cent

Preferred Stock

(Interest Payable Semi-Annually).

This stock for sale on account of rapid growth of business. Reference any bank in Huntington, W. Va. BANKS SUPPLY COMPANY

INCORPORATED 1832

VIRGINIA FIRE AND MARINE

Insurance Co. of Richmond, Va.

Assets, January 1, 1917 - - - \$2,009,769.00

Net Surplus - - - - - 834,176.00

Surplus to Policyholders - - . 1,084,176.00

Wm. H. Paimer, Pres. E. B. Addison, V.-Pres. W. H. McCarthy, Socy.

an accident.

Twenty Notes for \$1000 Each

for \$1,000.00 each, payable in three years, interest payable

corner Grace Street property, worth at the lowest estimate

Pollard & Bagby, Inc.

1102 East Main Street.

We will have for sale on September 1st twenty notes

These noted are secured by First Mortgage on central

Personal

Liability

Insurance

LOUIS

semi-annually at six per cent.

\$35,000.00.

HUNTINGTON, W. VA.

If you will let us explain its

features to you, you will see the

advantages of Personal Lia-

bility Insurance in case your

machine becomes involved in-

No obligation is incarred if

you talk it over with us.

Virginia Railway and Power Bldg.

### SLIGHT PRICE CHANGES IN MARKET DURING DAY

Except for Transactions in Half a Dozen Issues, Interest Is Wholly Lacking.

UNDERTONE, HOWEVER, FIRM

Bear Traders From Time to Time Pick Out Weak Spots and Capitalize Them - Several Stocks Are Features of Strength.

NEW YORK, August 25.—In to-day's short seasion of the stock market, trauing was ment to a dugree, price enanges among the saidered industrials and rains were slight, and the saidered musicials and rains were slight, and the saidered of the transactions in haif a dozen based accept for transactions in haif a dozen based of the saider of the undertone, however, was min. Features of the undertone, however, was min. Features of the topacco stocks, particularly respect to the said to the topacco stocks, particularly respect to the said t

NEW YOAR, August 20.—Vith one exception, that of the provious weet-end, to-day's brief period of the provious weet-end, to-day's brief period of the test of the year of the course of the satisfier satisfier and the course of the satisfier satisfier and the course of the satisfier and the satisfier of the course of the satisfier of the satis

America.
Competent authorities issued encouraging trade reports, although noting further caution penuing adjustment of schedules by Washington. Leading railways issued additional favorable statements of carnings. Atchison reporting a net gain of \$500,000 for July.
No features of especial interest were presented. No features of especial interest were posented by the bank statement, actual reserves showing a derease of about \$1,700,000, and toans a decrease of \$22,500,000.

Bonds were steady, Liberty 3½'s again ranging from \$9,32 to 93,85. Total sales, par value, aggregated \$825,000.
United States registered 4's declined ½ per cent on call during the week.

NEW YORK, August 25.—Mercantile paper, 4% 65. Sterling sixty-day bills, 4.72; commercial sixty-day bills on banks, 4.71½; commercial sixty-day bills, 4.71½; demand, 4.75 9-16; cables, 4.76 7-16. Bar silver, 28½, Mexican doilare, 65½, Government bonds steady, Railroad bonds, steady.

#### DOND TICT

BOND FI21	Bright, No. 1 to
Am. Writing Paper 5s	Ch. unwashed, ich., unwashed, ich., unwashed, ich. ich. ich. ich. ich. ich. ich. ich.
VaBrown Bros. Ctfs. (W. Va.) (asked) 49 VaCar. Chemical Co. 1st 5s	Potatoes, bbl Onions, bushel .
RICHMOND SIOCA MARKET.  (Caskie G. Burch & Co.)  Richmond, Va., August 25, 1917.  STATE Sections. State 25, 1917.  Virginia 18, Oid, C and R	Onions, bag Watermeions, pee Peaches, free st Peaches, cling st California peara California piuma Grapes, crate

So. R. Dev. and G. M. is... 69

Nor. and Ports. Trac. Co. 5s... 83

Nor. Ry. and Light ist so... 87

Va. Ry. and Pow. Co. bs.... 83

STREET RY. STOCKS. 12c 12d

Va. Ry. and Pow. Co., pfd. 120

Va. Ry. and Pow. Co., com. 100

RALEROAD STOCKS.

Attantic Coast Line, com. 100

Chesapeake and Onio... 100

Chesapeake and Onio... 100

Chesapeake and Onio... 100

STOCKS. American National
Broad Street
Commerce and Trusts
Central National
First National
Manchester National Va.-Car. Chemical, pid..... 100 109 ....
Va.-Car. Chemical, com.... 100 33 ....
Va. Dillding and Louis Co... 100 100 ....
Va. Fire and Mar. Ins. Co.. 25 44 ....

NEW YORK, August 25.—Middling, 23.20; stock, 60.339 bales.
Total to-day at all ports—Net receipts, 429 bales; exports, 6,217 bales; stock, 45,,539 baies.
Total for week-Net receipts, \$,429 baies; exports, 5,217 baies.
Total for season-Net receipts, 205,169 baies; exports, 204,104 baies.

Total for season—Net receipts, 284,134 bales.

NEW ORLEANS, August 25.—Except for a momentary rise around the opening, cotton stood at the decline to-day throughout the session, and at its lowest was at a net loss of forty-eight to fifty-four points. The close was practically at the lowest. Heavy selling for both long and short account, stime the ring bot markets, was responsible for the decline. On the opening, shorts were buyers of covers over the week-end on a large scale, and their demand put prices five to fifteen points up. The hard spot met heavy selling based on the dry weather map and a private bureau report showing crop improvement for the month in Louisiana, Alabama and Mississippi. The downward trend brought on the market much long cotton.

The weakness was in evidence until the pines, of which there are five or six varieties—bay, maple, cypress and sex varieties—bay, maple, cypress and

Cotton futures closing bid; October, 20.96; ecember, 21.00; January, 21.11; March 21.23; December, 21.00; Sanada, May, 21.43.

Spot cotton quiet, seventy-five points off. Sales on spot, twenty-five bales; to arrive, none. Middling, 24.00.

none. Middling. 24.00.

NEW YORK PRODUCE MARKET.

NEW YORK, August 25.—Butter, steady; cheese, firm. Spot coffee, dull; Rio Ts. 9½; Santos 45. 10½.

Heavy liquidation, based on the weakness in lard and talk of price fixing caused a violent break in cottonseed oil to-day. January contracts dropped from 14.72 to 14.50, and the close was he vy at twenty-five to inity-five points net decline. Sales, 25.500 barrels. Prime crude, 12.33; nominal.

The market closed weak. Spot, 14.50 21, nominal. 14.56 214.50; August, 14.59 bld; September, 14.56 24.62; October, 14.58 214.52; November, 14.56 214.65; October, 14.58 214.62.

RICHMOND PRODUCE MARKET.

Wholesale Quotations.

(G. R. Currie & Co.)

Richmond, Va., August 25, 1917.

Foultry.

Official Range and Sale of Stocks in New York

CONTRACTOR OF THE PARTY OF THE	Onicia							200000000000000000000000000000000000000	in ive	WI	ork	18/19	MARINE THE	
Sales		O Dett.	High.	MAS B	Bld	ANK G	O., Bar	kers and Stock	Brokers.	Open.	High.	Low.	Bld. A	
100	Allis-Chalmers	27	27	27	27	273		Int. Pape	er, pfd					1
100	Allis-Chalmers, pfd. Am. Malt, 1st pfd	*** ****	*::.		83	85	900	Kennecot	t Corp	42	42	412	413	
500	Am. Beet Sugar, co	m. 89	671	671	671	68	100	Kunsas C	lity So., con	n 192	192	192	191	:
800	American Can	449	89	89	884	894	100	Lackawa	nna Steel .	86	86	86	863	
	American Can, pfd.		443	44		449	100	Lehigh	alley		611	614	61	. 1
100	American Can, pfd. Am. Car and Found	ry 73	73	73	721	109			and Myers, c		•••		100	6
200	American Cotton O	11 35	35	35	36	731			Tobacco, c				185	
100	Am. Hide and Lea'r.	pfd 64	64	64	634	65	100	Maxwell	com	324	321	324	332	1
	Am. Linseed Oil, p	fd	1000		622	629		Maxwell.	1st pfd	0-6	1		67	7
400	American Loco	67	67	67	67	671		Maxwell.	2nd pfd		ASSESSED TO	Targetti.	201	3
1 000	American Loco., pfd				103	1041	1,300	Mexican	2nd pfd Petroleum	954	959	951	95	1
1,000	American Smelting American Snuff, co	1001	1001	997		100	200	Miami C	opper	361	364	364	365	3
400	American Sugar	m :::	111	:::		130	200	Mo., Kan	. and Texa	s 51	6	57	41	
	Am. Tel. and Tel. Co	118	118	118		118	1,900		Pacific		31	301	304	3
	Am. Tobacco, com.					1187	200		Copper			*::.	23	3
500	Am. Tobacco, pfd	102	102	102	198	205 1021	700	New Ha	ven	314	311	311	31	3
100	Am. Tobacco, pfd Am. Writing Paper,	pfd 36	36	36	35	395	100	New Yor	k Central . k Air Bral	81	849	831	841	. 3
	American Zinc				214	23		Norfolk	and Wester	Ke	• • • •	***	1181	1
2,500	Anaconda Copper	731	744	731	731	739		Northern	Pacific			:::		i
	Atchison				99	991		Pacific M	fail		I Proceeds	100000	261	1
	Atlantic Coast Line				108	109	700	Pennsylv	ania	524	521	521	52	Ē
200	A. C. L. of Ct. (Bal	to.)				110	300	Pressed 8	Steel Car	674	671	671	671	
100	Baltimore and Ohio Bethlehem Steel, co	684	684	681	683	683		Ry. Steel	Spring, co	m			571	
5 200	Bethlehem Steel (b	m 113	113	113		1144	2,900	Reading		887	881	881	888	1
700	Baldwin Loco	651	1111	1103	1112	1115	1,000	Kep. Iron	and Steel.	862	874	861	867	
200	Brooklyn Rapid Tra	insit 691	599	591	594	661			and Steel,		1021	1024		10
1,400	Central Leather, cor	m 881	881	881	881	889			Pacific (b. p			531	544	1
300	Canadian Pacific	162	162	162		1621	200	Seaboard	Air Line,	om. 11	11	11	26	1
	California Petroleun	n			19	201		Saxon Me	otor			* * * *	157	1
200	Chesapeake and Oh	ilo 59	59	59	59	591		Sloss-She	ffield, com				50	1
100	Chicago Great Wes	tern 101	101	101	101	102	200	Southern	Pacific	944	943	943	942	3
***	Chi. Great Westpf				31	317	1,900	Southern	Railway .	28	28	277	279	3
2 100	Chi., Mil. and St. P		677	671	671	68		Southern	Railway,	pfd			56	1
3,100	Crucible Steel Cor., Crucible Steel, pfd.	com 781	791	78	787	79		Tennesse	e Copper				163	
300	Colorado Fuel and	Iron 47	* ; ; ,	* ; ; .	997	101	1,700	Texas Co	ompany	1794		1781		1
	Colorado and South	ern	471	465	462	48	100	Texas P	acific	17	17	17	163	B
46,100	Corn Products, com.	325	321	311	25 321	324	4,000	Tobacco	Products, of	om. 78	781	773	773	
	Distillers				261	27	100	Union P	acific	1260	1368	1361		1
2,000	Dome Mines	91	97	99	91	10	100		st I'n Pipe,		1208	1008	191	•
200	Erie	239	239	231	232	237	5.400	United C	ig. Stores,	com 1239	1248	1231	124	1
100	Erie, 1st pfd	35	35	35	35	354	160,000,000	U. S. R	ubber, com.		100000		621	ŝ
	Fed. Min. and Sm., p	ofd			46	47	20,600	U. S. Ste	cel. com	1211	1215	1213		1
	General Electric				151	1523	500	U. S. Ste	el. pfd			9,500	117	
100	Goodrich, com Great Northern. pf	4	:::-	:::-	48	49		VaCar.	Chemical,	com			37	
8 800	Great North. Ore C	tfs 35	1057	1051	105			VaCar.	Chemical,	pfd				1
0,000	Gulf State Steel	33	368	341	105	361	300	Wabash,	com	107		101		
	Illinois Central		• • •		101	110	100	Wabash,	pfd. (a)	49	49	49	487	
400	Inspiration Copper	54	544	54	544	543	500	Wasting!	pfd. (b) house	473	473	47	259	
200	Interboro-Cons., pfd	55	554	55	549	553	500	Western	Union		ALL CONTRACTORS	1000	904	
2,100	Int. Mer. Mar., com	1 331	331	321	321	33		White N	lotor		***	***	45	
1,100	Int. Mer. Mar., pfd.	901	301	891	90	904		Tot	al sales for	day, 100	300 sh	ares.	7	
, 200	Int. Paper, com	314	311	311	311	32	To	tal sales	for week	(six days	). 2,87	2,600	shares.	
			-			TANK TO SERVICE		STORY PERMIT DESIGNATION		PO(10091 D) 10000	2011 Call Control (Control (Co	100,056,000	DESCRIPTIONS	

In crates, near-by, fresh, doz. Guinea eggs, doz.

Guinea eggs, doz.

Guinea eggs, doz.

Guinea eggs, doz.

Butter.

Family choice, fresh ib...

Live Stock.

Veals, choice to fancy, lb...

10 12

Catves, runners, ber ib...

10 12

Catves, runners, ber ib...

11 0 12

Catves, runners, ber ib...

12 0 14

Cattle, fair to prime, per lb...

Cattle, fair to prime, per lb...

Lumbrs, spring, lb...

Lambs, spring, lb...

12 0 14

Cattle, fair to prime, per lb...

Siuca, well smoked...

25 0 25

Shoulders, well smoked...

26 0 25

Shoulders, well smoked...

Lightly smoked hacon...

Lig

ND FRUIT MARKET. esale Quotations. 

CHICAGO GRAIN MARKET. Dec. 1.10½ 1.10½ 1.07½ 1.07½ 1.07½
May 1.08 1.05 1.05½ 1.05½
Sep. 53% 53½ 52½ 52½
Dec. 54½ 54½ 53½ 53½ 53½
May 58 58 66½ 57½
PURK—
Sep. 42.50 42.50 42.55 42.55
Oct. 42.42 42.45 41.55 41.60
LARD—
Sep. 23.07 22.07 22.07 22.50
Oct. 23.06 23.06 22.37 22.50
Oct. 23.06 23.06 22.37 22.50
RIBS—
Sep. 25.00 42.50 22.37 22.50
Oct. 23.06 23.06 22.37 22.50
Oct. 23.52 23.52 22.55 20.67
Cash grain: Wheat—No. 2 red. 2.2062.23;
No. 3 red. 2.1862.20; No. 2 hard. 2.30; No. 3 hard. nominal.

Corn—No. 2 yellow, No. 3 yellow, No. 4 yellow, nominal. 1.101/2

RICHMOND HAY MARKET, Wholesale Quotations on Exchange, Richmond, Va., August 25, 1917.

No. 3 timothy
Light clover, mixed, old.....
No. 1 clover, mixed, old....
No. 2 clover, mixed
No. 1 clover
No. 3 clover
Sample hay
STRAW—Loose-pressed
STRAW—Loose-pressed, large
bales 0 11 00 MILLEED-Car Lots: Shipstuff, winter Bran, winter .... Shipstuff, spring Bran, spring ....

### RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., August 25, 1917.

Report for week ending August 20:
Choice steers. 11011%: medium to good.
19010%: common to fair. 70836. Choice heifers, 20336; medium to good. 64,0776. Choice cows. 10816; medium to good. 64,0776. Choice cows. 10816. The plant will utilize all its own products.

Experts say the great inleage of tidewater in the Wilmington region makes it a notable place for such a plant. From a relatively small zone a plant. From a relatively small zone a mill can easily obtain all the timber it requires. This one will utilize all the ilmber unit for lumber, and thus clear the woods for the new growth, which is so rapid in that growing climate and rich soil. All the refuse from

MISCELLANEOUS MARKETS.

DRY GOODS.

NEW YORK. August 25.—The recent cotton break weakened gray goods, and there was an easier tone in cotton yarm markets to-chases were on a large scale. Finished lines ruled steady. Linens were very high and firm, with government business pending.

NAVAL STORES.

the lumber mills, will, therefore, be handled. The fact that a Southern man is to finance this big plant is of interest.

The South has a great opportunity to supply the whole country with sulphite pulp, which has been obtained from Sweden, and a great opportunity for a big industry is at hand.

firm, 27½; sales, 266; receipts, 378; shipments, 159; stock, 35,324, 159; stock, 35,324, 160; frosin, firm; sales, 1,590; receipts, 1,161; shipments, 2,849; stock, 94,829, Quote; B, D, E, 190; F, C, 8,20,96,22½; H, 5,21,95,25; I, 5,25,96,30; K, 5,32; M, 5,75; N, 6,50,96,85; Wg, 7,00,97,05; Ww, 7,15,97,25, SHORT COAL PRODUCTION Owing to Car Shortage and Labor

PETERSBURG PEANUT MARKET.
(Reported by Rodgers, Plummer & Co., Inc.)
PETERSBURG, VA., August 25.—Spanish—farmers stock, \$2.20 per bushel. Nominal.
Virginia, farmers stock: Fancy Jumbo, 80 per pound; nominal. Extra prime, 720 per pound; nominal. Prime, 70 per pound; nominal. The weekly report on the production of bituminous coal and the causes of loss of wrking time, compiled by the Geological Survey, Department of the Interior, August 18, 1917, shows that continuing its downward course the ratio of tonnage produced to full-time output declined sharply in the week ended August 4, says the Manufacturers' Record. Nearly 900 mines, representing more than one-third of the

NEW YORK CURB MARKET. (By W. Easterday & Co.) Richmond, Va., August 25, 1917. Richmond, Va., Au

Aeina Explosives

Am-Writing Paper

Barnett Oil

Boston and Montana

Butte Copper and Zinc.

Calumet and Jerome

Canada Copper

Car, Light and Power

Car, Light and Power

Carwen Steel

Chevrolet Motor

Consolidated Arizona

Consolidated Arizona

Consolidated Copper

Cosden and Company

Curtiss Aeroplane

Federal Oil

Howe Sound

International Petroleum

Jerome Verdi Howe Sound
International Petroleum
Jerome Verdi
Keystone Tire
Lake Torpedo
Magma Copper
Mason Valley
Maxim Munitions
Merritt Oil
Metropolitan Petroleum
Midwest Refining
I Midwest Oil
Niplissing Mines
North Am. Pulp and Paper.
Oklahoma Prod. and Ref.
Ohio Copper
Sequoyah Oil
Standard Motors
Submarine Boat
U. S. Steamship
United Verdi Ext.
United Motors
Wright-Martin Aircraft

Bank Statement.

NEW YORK, August 25.—The actual condition of clearing-house banks and trust companies for the week show that they hold 168,776,207 reserve in excess of legal requirements. This is a decrease of \$7,679,070 from last week.

The statement follows:
Actual condition—Loans, discounts, etc., \$3,-797,996,000; decrease, \$22,422,000.

Cash in own vaults, members Federal reserve banks (a), \$56,420,000; decrease, \$2,-531,000.

San in own values, 420,000; decrease, \$2,-331,000.

Reserve in Federal reserve bank of member banks, \$363,231,000; decrease, \$10,224,030.

Reserve in own vaults, State banks and trust companies (b), \$117,472,000; decrease, \$11,693,600.

Reserve in depositaries, State banks and trust companies, \$82,736,000; increase, \$22,-\*Net demand deposits, \$3,550,509,000; increase, \$61,179,000. Net time deposits, \$203,409,000; decrease, \$2,-943,000. 943,000. Circulation, \$30,700,000; increase, \$15,000. Specie in cluded in (a) and (b), \$169,611,000. \*United States deposits deducted, \$119,555,000. Aggregate reserve, \$583,706,920; decrease, \$7,-679,070.

Fixess reserve, \$5,716,30; decrease, \$1,-679,070. Summary of State banks and trust companies in Greater New York, not included in clearing-house statement;
Loans, discounts, etc., \$848,846,500; decrease, \$1,747,230.
Specie, \$59,916,800; increase, \$421,000, Logal tenders, \$14,320,500; increase, \$462,300.
Total deposits, \$1,033,244,800; decrease, \$2,-08,760.
Banks' cash in vault, \$11,891,300.
Trust companies' cash in vault, \$62,416,400.

**BIG PULP AND PAPER MILL** 

GOING UP AT WILMINGTON

North Carolina Forests May Solve th

Print-Paper Problem-Ideal Lo-cation for Raw Material. Colonel Fred Olds, of Raleigh, N

C., writes the Manufacturers' Record from Raleigh interesting particulars about the big pulp and paper mills being built at Wilmington. He says: North Carolina is again to have a paper mill, and on a large scale, for its daily output is to be fifty tons of the paper known as "kraft," which is ping and similar purposes. The plant is to be located on a fifty-acre site pur-chased on Smith's Creek, a few miles from Wilmington, and will be owned nd operated by the Old North State Pulp and Paper Company.

There are immense quantities of pulp timber in that zone; in fact, it is stated that in North Carolina there is sufficient timber to maintain ten mills, so rapid is the growth from Raleigh eastward, for in five years pulpwood grows large enough to be available. The

which is so rapid in that growing cli-mate and rich soil. All the refuse from the lumber mills, will, therefore, be handled. The fact that a Southern man is to finance this big plant is of interest.

### PEANUT DEMONSTRATION

Euffolk Chamber of Commerce to Off Unique Exposition, World

Pennut Show.

The demonstration will be held or one of the large peanut farms just outside of the city of Suffolk, in Nansemond County, which is the greatest peanut-growing county in the whole country, as Suffolk is the greatest pea-nut market in the world.

Another One for Big Stone Gap.
BIG STONE GAP, VA., August 25.—
The Cumberland Coal Company, with \$50,000 capital stock, has been incorporated here, and, having already acquired coal lands near here, will be in working operation in a very short while. H. J. Ayes has been elected president of the company, and D. E. Allen is the secretary.

bein buying.
Send FIVE DOLLARS complete forecast fall advance, best stocks: Daily Letter thirty days and special advice present enormous Cotton Market, which we sold short 8UCCESS CLUB, F. N. Goldsmith, Mgr., 77 Broad St., N. Y. C.

2% THRIFT Compound Interest Paid on Savings BROADWAY NAT'L BANK

Bond and Stock Brokers. 1015 E. Main St.

Dividends 36% Annually

PAYS 3% MONTHLY

expanding.

represents an opportunity for an exceedingly heavy market

YIELDS 24% NET.

### Cotton Seed



We are now in position to furnish contracts for fall and winter deliveries of COTTON SEED MEAL and all FER-TILIZER MATERIALS. Wire, phone or write for delivered prices.

TAYLOR COMMISSION CO. 1510-11-12-13 HESTLEY BLDG., ATLANTA GA.

## This Ad

is run especially for the eye of those who live away from Richmond.

Last week a nice account was opened through the mail by a resident of Gloucester

On the signature card in answer to the question "Introduced by whom"—he replied, "Times-Dispatch!"

Many of our customers live out of town.

We want others!

Please note the attractive terms;-

3% interest allowed on daily balances, subject to check in usual way.

## Virginia Trust Co.

The "SAFE EXECUTOR," 1106 East Main Street, Richmond, Va.

P. S .- When the balance amounts to \$500.00 or more, the interest is credited monthly. You will like it-sure!

## wholesale Drygoods Dealers, while here this week, en route for Memphis, formally accepted an invitation to be the chief speaker on the occasion of the annual banquet to the myrchants of Bristol's trade territory, which will take place on the evening of August 30. Several hundred merchants are expected here at that time, when they will be guests of Bristol jobbers and manufacturers. August 25—Te ROANOKE, VA., August 25—Te Wholesale Drygoods Dealers, while

SUFFOLK, VA., August 25.—The Suf-folk Chamber of Commerce is hard at work on the scheme to hold here, or near here, a National Peanut Growers Farm Demonstration. It has been decided to hold it November 1, 2 and 3 Every peanut grower in the country is to be invited to attend, and likewise every manufacturer of farm implements and accessories applying to the peanut industry is invited to enter such equipment for demonstration or display. Government, State and Southern agricultural officials will be b at-

Richmonder Doing Missionary Work. BRISTOL, VA., August 25.—Norman H. Johnson, of Richmond, editor of dent of the Southern Association of

### Investors and Traders

Last June we wrote Club Members: "Bear narket coming, with low prices in August." Low prices are here: stock down 10-30 points; late deadlock broken and about time 

Consult Us on Investments. CASKIE G. BURCH & CO.,

STANTON OIL CO.

This Producing Company, ope-

rating in Kentucky, is rapidly The stock at \$1.50 per share

YOUR INVESTMENT

Descriptive circular on request.

VERNAM & CO.

## Meal



Scarcity Mines Not Turning Out Usual Quantity.

resenting more than one-third of the output of the country, produced in the

aggregate 72.8 per cent of their com-bined full-time capacity as limited by the present labor force. The figure is

not only less than that of the previous week (75.1), but falls almost as low as that of the slack week of June 30.

Reports of cars of coal loaded on roads representing more than half of

the shipments in the United States show

a gain of nearly 3.5 per cent in the week ended August 11, compared with

the week ended August 4 in all districts

except Pennsylvania and Ohio. The largest gains were in the Southern

Appalachians and Alabama and in Illinois and Indiana. The average daily loading on these roads in the second half of July was 2.5 per cent less, and in the first half of August was 9 per

cent less than inthefirst half of July

RICHMOND BANK & TRUIT CO.

PIONEERS IN THRIFT

TILL & MAIN STA

### The Only Curb House in the South Wright-Martin The stock has held steady around ten dollars for the

last few days, and it appears as though the peace talk has been discounted and that Wright-Martin is again ready for a strong upward movement.

The Manufacturers' Aircraft Association is to pay Wright-Martin \$2,000,000 in royalties. This money is to be obtained from a royalty of \$200 paid by each member of the association on each machine constructed. This should place Wright-Martin in a strong financial condition.

Write or phone Randolph 4167 for report A-17.

### W. W. Easterday & Co. STOCK BROKERS,

805 East Main Street, Richmond, Virginia.

Main Office: 42 Broadway, New York City. Branches: Boston, Philadelphia, Atlantic City, Newark, Baltimore, Washington.

# **Timid Capital**

wants absolute freedom from care or anxiety in making investments.

This may be secured to a maximum degree by the purchase of the 536 % Collateral Mortgage Bonds, absolutely guaranteed by the Mortgage Guaranty Corporation.

Safeguarded by our experience in making loans; protected by the constant supervision by our experts of the property mortgaged.

Would you not like to enjoy these benefits?

## RICHMOND TRUST

& SAVINGS CO.

Phone Randolph 120

7th and Main Streets